

Africa. Comp. of Royal Adventurers 8223. *e* / 21

The CASE of the African-Company's CREDITORS:

Which, in short, appears;

- I. From their Inducements to lend Money.
- II. The Value of their Security.

1. The common Reputation and Opinion, That the *African-Company* were well intitled to the Sole Trade to *Africa*, Granted to them, in Consideration of their Undertaking to gain a Trade there at their own Expence, (and which they acquir'd, after the Attempts of all others had prov'd unsuccessful) induc'd the Creditors to lend the Company Money to carry on the Trade.

2. The Creditors are satisfy'd, That the *African-Company's* Right and Property in the Sole Trade, is a sufficient Security, tho' their Debts amount to 300000 *l.* and upwards.

The Creditors therefore humbly Claim, the one or the other, *viz.* Either that their Debts may be fully paid and satisfy'd; or else that their Security may stand as it is, untouch'd, that they may make the best of it: Either of which will content them; but strange will it be to say, They shall have neither.

The Creditors humbly remind every Body, That the Legislature often exerts its Power, to improve and preserve Estates, for the Benefit of Creditors, and to Aid them, and prevent the Defrauding them.

But was ever such an Attempt made before, as the Separate Traders now make? To ask the Aid of the Legislature, to take away, diminish, or damnify the Estates, or Security, that are sufficient to pay innocent Creditors, Widows and Orphans: Is it not an Attempt, to ask the greatest of Wrongs and Injustice? Is it not an endeavouring to Defraud the Creditors by a publick Law? Will not the granting it be a Breach, a Violation, and a wilful Contempt of all Laws, Human and Divine.

The Creditors humbly hope they have no just Reason to fear any such Usage, but (when their Case is fairly represented) far be it from 'em to fear any Danger from those, for whom they have all imaginable Respect and Deference, and in whom they repose entire Confidence, as their Patrons, and Assertors of Right and Property.

What Security can the Bank, or *East-India* Company, *South-Sea* Company, or any *English* Gentleman, or their Creditors, have for their Debts or Estates, but Right and Property? And what Confusion and Misery must ensue, if a Time or Power comes when that cannot defend them?

When that cannot be heard, the Creditors of the Bank, *East-India* Company, and of the *Exchequer*, &c. will do well to consider: For why should they expect to fare better than their Neighbours?

The Church of *England's* 38th Article says, 'That the Riches and Goods of Christians are not common, as touching the Right, Title and Possession of the same; as certain Anabaptists do falsely boast.

This is every true Charchman's Principle; the Contrary is the worst of Immoralities, because it tends to make Widows, Orphans, and the weaker Part of Mankind miserable.

THE CASE of the African Company's CREDITORS.

Which, in Court, appears:

I. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

II. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

III. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

IV. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

V. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

VI. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

VII. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

VIII. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

IX. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

X. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

XI. That the said Company is insolvent, and that the said Creditors are entitled to the benefit of the said Act.

The CASE of the Creditors.